



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from 01.01. to 30.09.2021.

[in RSD thousand]

ITEM	ADP code	Amount	
		01.01.-30.09.2021.	01.01.-30.09.2020.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	15.704.616	15.006.011
1. Interest	3 0 0 2	8.538.778	6.968.697
2. Fees	3 0 0 3	4.725.074	3.640.548
3. Other operating income	3 0 0 4	2.440.764	4.396.766
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	9.933.773	11.283.770
5. Interest	3 0 0 7	1.163.317	1.360.574
6. Fees	3 0 0 8	1.309.285	1.095.008
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	2.413.453	2.406.961
8. Taxes, contributions and other duties charged to income	3 0 1 0	448.265	395.916
9. Other operating expenses	3 0 1 1	4.599.453	6.025.311
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	5.770.843	3.722.241
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	40.426.915	50.721.541
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	210.745	0
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	40.150.197	50.721.541
14. Increase in other financial liabilities	3 0 1 9	65.973	0
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	26.024.022	36.424.104
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	25.980.102	36.273.847
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	0	96.864
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	0	10.786
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	43.920	42.607
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	20.173.736	18.019.677
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	0
22. Profit tax paid	3 0 3 0	315.119	452.248
23. Dividends paid	3 0 3 1	0	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	19.858.617	17.567.429
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	0
B. CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	2.886.115	0
1. Investment in investment securities	3 0 3 5	2.886.115	0
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	489.672	5.173.479
6. Investment into investment securities	3 0 4 1	0	4.760.052
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	489.672	413.427
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	2.396.443	0
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	5.173.479

ITEM	ADP code	Amount	
		01.01.-30.09.2021.	01.01.-30.09.2020.
		3	4
C. CASH FLOW FROM FINANCING ACTIVITIES			
I. Cash inflow from financing activities (from 3049 to 3054)			
1. Capital increase	3 0 4 8	0	16.196.480
2. Subordinated liabilities	3 0 4 9	0	0
3. Loans taken	3 0 5 0	0	0
4. Issuance of securities	3 0 5 1	0	16.196.480
5. Sale of own shares	3 0 5 2	0	0
6. Other inflow from financing activities	3 0 5 3	0	0
II. Cash outflow from financing activities (from 3056 to 3060)		1.054.759	290.132
7. Purchase of own shares	3 0 5 4	0	0
8. Subordinated liabilities	3 0 5 5	0	0
9. Loans taken	3 0 5 6	753.614	0
10. Issuance of securities	3 0 5 7	0	0
11. Other outflow from financing activities	3 0 5 8	301.145	290.132
III. Net cash inflow from financing activities (3048 - 3055)	3 0 6 0	0	15.906.348
IV. Net cash outflow from financing activities (3055 - 3048)	3 0 6 1	1.054.759	0
D. TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3 0 6 2	59.017.646	81.924.032
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 3	37.817.345	53.623.734
F. NET INCREASE IN CASH (3063-3064)	3 0 6 4	21.200.301	28.300.298
G. NET DECREASE IN CASH (3064-3063)	3 0 6 5	0	0
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3 0 6 6	55.791.428	31.544.300
I. EXCHANGE RATE GAINS	3 0 6 7	112.301	0
J. EXCHANGE RATE LOSSES	3 0 6 8	0	83.351
K. CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3 0 6 9	77.104.030	59.761.247

In Belgrade,
on 15.10.2021.

Person responsible for preparing the financial statement

[Signature]



Legal representative of the Bank

[Signature]